

AMENDMENTS TO THE SPECIFICATION

Amend the Title as follows:

MANAGEMENT OF RIGHTS RELATED TO IDEAS FOR PROSPECTIVELY PATENTABLE INVENTIONS ~~ACCUMULATED IN A COMPUTER DATABASE~~

Amend paragraph 1 at page 1, lines 5-8 as follows

The present invention pertains to management of rights related to ideas for prospectively patentable inventions, wherein the ideas are accumulated in a computer database. The accumulated ideas may include needs, problems, solutions, requirements, discoveries and/or inventions. A discovery of a problem, need or requirement calling for a solution is commonly an integral idea-component of an invention.

Delete the paragraphs set forth in the Amendment filed February 28, 2005 and insert the following new paragraphs following paragraph 1 above.

In one aspect, the present invention provides a method of managing rights related to ideas for prospectively patentable inventions, comprising the steps of:

(a) receiving ideas for prospectively patentable inventions by on-line communications from contributors of said ideas, wherein said contributed ideas include problems or needs to be solved by inventions;

(b) accumulating said received ideas in a computer database;

(c) utilizing a computer system to effect transfers of property rights to inventions derived at least in part from said accumulated ideas that include said problems or needs

respectively contributed by said contributors, wherein said transfers are to transferees other than said contributors whom respectively contributed said problems or needs;

(d) selling at least some right under the patent rights to at least some of said derived inventions; and

(e) providing economic gain of stock, bonds, cash or rights to a portion of anticipated income derived from said property rights to said contributors of said problems or needs.

In another aspect, the present invention provides a method of managing rights related to ideas for prospectively patentable inventions, comprising the steps of:

(a) receiving ideas for prospectively patentable inventions by on-line communications from contributors of said ideas, wherein said contributed ideas include problems or needs to be solved by inventions;

(b) accumulating said received ideas in a computer database;

(c) utilizing a computer system to effect transfers of property rights to inventions derived at least in part from said accumulated ideas that include said problems or needs respectively contributed by said contributors, wherein said transfers are to transferees other than said contributors whom respectively contributed said problems or needs;

(d) recording a time of publication in said database of each accumulated idea; and

(e) providing economic gain of stock, bonds, cash or rights to a portion of anticipated income derived from said property rights to said contributors of said problems or needs.

In still another aspect, the present invention provides a method of managing rights related to ideas for prospectively patentable inventions, comprising the steps of:

(a) receiving ideas for prospectively patentable inventions by on-line communications from contributors of said ideas, wherein said contributed ideas include problems or needs to be solved by inventions;

(b) accumulating said received ideas in a computer database;

(c) utilizing a computer system to establish obligations by said contributors of problems or needs to transfer property rights to inventions derived at least in part from said accumulated ideas that include said problems or needs contributed by said contributors, wherein said transfers are to transferees other than said contributors whom respectively contribute said problems or needs, and wherein said obligations are established as a prerequisite to contributing problems or needs, and

(d) providing economic gain of stock, bonds, cash or rights to a portion of anticipated income derived from said property rights to said contributors of said problems or needs.